



Press Release

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PHOTRONICS WINS SUPPLIER EXCELLENCE AWARD FROM TEXAS INSTRUMENTS

One of 17 Recipients from List of Over 14,000 TI Suppliers

BROOKFIELD, Connecticut April 7, 2010 -- Photronics, Inc. (Nasdaq:PLAB), a worldwide leader in supplying innovative imaging technology solutions for the global electronics industry, today announced that Texas Instruments (TI) has singled out Photronics for one of its annual Supplier Excellence Awards, based on outstanding performance.

The TI Supplier Excellence Award was created to recognize extremely high standards of vendor performance. Photronics was honored for its on-time delivery of high quality photomasks to TI wafer fabs globally.

"Photronics' high-quality photomasks are a key manufacturing commodity in our wafer fabs," stated Rob Simpson, TI's vice president of Worldwide Procurement and Logistics. "Photronics readily supports our urgent requests while maintaining product quality and exceptional on-time delivery to our facilities worldwide. Their innovative team collaborates closely with our wafer fabs to develop best practices in photomask handling, which has proven instrumental in reducing our internal re-work activity," concluded Simpson.

“It’s an honor to be one of 17 companies from a list of over 14,000 suppliers to receive TI’s Supplier Excellence Award,” commented Peter Kirlin, Photronics’ senior vice president of U.S. and Europe. “The recognition is deeply appreciated and is a tribute to the joint efforts of both companies. Listening to our customers and responding to their needs has always been a top priority for Photronics.”

TI established its Supplier Excellence Awards in 1983 as a way to honor businesses that have provided exemplary service. The awards are a key vehicle for communicating the high standards the company expects of its suppliers. Businesses are evaluated in six critical areas: Cost, Environmental Responsibility, Technology, Responsiveness, Assurance of Supply, and Quality.

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About Photronics

Photronics, Inc. is a leading worldwide manufacturer of photomasks. Photomasks are high precision quartz plates that contain microscopic images of electronic circuits. A key element in the manufacture of semiconductors and flat panel displays, photomasks are used to transfer circuit patterns onto semiconductor wafers and flat panel substrates during the fabrication of integrated circuits, a variety of flat panel displays and, to a lesser extent, other types of electrical and optical components. They are produced in accordance with product designs provided by customers at strategically located manufacturing facilities in Asia, Europe, and North America. Additional information on the Company can be accessed at www.photronics.com.

The Private Securities Litigation Reform Act of 1995 provides a “safe harbor” for forward-looking statements made by or on behalf of Photronics, Inc. and its subsidiaries (the Company). The forward-looking statements contained in this press release and other parts of Photronics’ web site involve risks and uncertainties that may affect the Company’s operations, markets, products, services, prices, and other factors as discussed in filings with the U. S. Securities and Exchange Commission (SEC). These risks and uncertainties include, but are not limited to, economic, competitive, legal, governmental, and technological factors. Accordingly, there is no assurance that the Company’s expectations will be realized. The Company assumes no obligation to provide revisions to any forward-looking statements.